

**PARCHMENT COMMUNITY LIBRARY
NOTICE OF PUBLIC HEARING
ON PROPOSED 2024-2025 BUDGET**

PLEASE TAKE NOTICE THAT on Tuesday, August 27, 2024, at 6:30 o'clock p.m. at the Parchment Community Library, 401 South Riverview, Parchment, Michigan, the Board of Trustees of the Parchment Community Library will hold a public hearing to consider the Library's proposed 2024-2025 budget.

The Board may not adopt its proposed 2024-2025 budget until after the public hearing. A copy of the proposed 2024-2025 budget including the proposed property tax millage rate is available for public inspection during normal business hours at the Library, 401 South Riverview, Parchment, Michigan.

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

This notice is given by order of the Board of Trustees.

Robert Heasley, President

**PARCHMENT COMMUNITY LIBRARY
GENERAL APPROPRIATIONS RESOLUTION
FOR THE FISCAL YEAR
OCT 2023 – SEPT 2024**

WHEREAS, the Library Director has submitted and filed with the Library Board of Trustees of the Parchment Community Library a proposed budget estimating revenues and expenditures for the 2024-2025 fiscal year, as required by law; and

WHEREAS, the Library Board of Trustees, in accordance with law, has set the date of **August 22, 2023** for a public hearing at **6:30 p.m.**, or as soon thereafter as the agenda permits, to receive citizen comment on the proposed budget as presented herein. A copy of the affidavit of publication of said public hearing is on file with the Board Secretary; and

NOW THEREFORE BE IT RESOLVED, the Library Board of Trustees, after such hearings thereon and consideration thereof, does fix the tax of **1.9395** mils and adopts said budget as represented herein.

BE IT FURTHER RESOLVED, that the Library Director be authorized to transfer up to \$500.00 from any function of this budget to any other function of the budget within the same fund without further approval.

Operating Fund

Revenues		Expenditures	
Tax Revenue	563,978	Wages & Benefits	382,705
Grants	14,810	Supplies	64,850
Charges for Services	5,000	Fees - Prof. & Contractual	32,500
Fines (incl. Penal Fines)	10,000	Insurance	11,500
Investment Income		Communications	2,600
(incl. Interest)	300	Utilities	33,300
Other Revenue	500	Maintenance & Repair	39,000
		Miscellaneous	1,000
		Capital Improvement	0
		Additions to Reserve Fund	27,134
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Total Revenues	594,589	Total Expenditures	594,589